Pending proposals with LIC

3565. SHRI RAJNATH SINGH: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question No. 2315 given in the Rajya Sabha on the 20th March, 2007 and state:

(a)the details of the companies which are no longer being traded and in which LIC has no exposure, company-wise and share holding-wise;

(b)the details of the proposals received and which are still pending for decision for buy back of shares of these companies, company-wise and share holding-wise;

(c)the reason behind delay in decisions by the Investment Committee;

(d)the names of the companies in which the price was not found acceptable;

(e)the names of the companies where final decision is yet to be taken, and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE. MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Information is being collected and will be laid on the table of the House.

(b) to (f) Life Insurance Corporation of India (LIC) has reported that as of now, proposals in respect of 28 companies were pending for decision for buy back of shares. Details of companies including LIC's holding in these companies are given in the Statement (See below). These proposals are at various stages of processing. In some cases the process could not be completed for want of latest financials, details of the assets held and the proposed listing/re-listing plans on the stock exchanges, etc. LIC has further reported that only in one case of M/s. Sir Shadilal Enterprise Ltd. its holding comprised of 413970 shares where the offer price was not found acceptable.

Statement

List of the companies where offer is pending

SI.No.	Name of the Company	LIC Holding (Shares in '000)
1.	Anglo French Drugs	90.00
2.	Badra Estate and Industries Ltd.	1.04
3.	Besco Ltd.	257.17
4.	Binny Ltd.	617.19
5.	BST	241.12
6.	Cochin Malabar Estates	304.44
7.	Cooner Tea Estate Company	17.14
8.	D.G. Vitta Vinaya	143.66
9.	Deve Paints	399.64
10.	Digvijay Finlease	210.31
11	Gujarat Petrosynthese Ltd.	538.72
12.	Highland Produce Co. Ltd.	16.81
13.	Hindustan Vidyut Products Ltd.	71.52
14.	Hindustan Wires Ltd.	187.99
15.	Industrial-Cables (India) Ltd.	220.00
16.	Kalpetta Estates Ltd.	3.94
17.	Kolhapur Sugar Mills Ltd.	2.83
18.	Lucas TVS	82.50
19.	Malabar Agriculture Co. Ltd.	1.90
20.	Matheson Bosenquet	70.57
21.	Modi Spinning & Weaving Mills Ltd.	1144.92
22.	OswalAgro Mills Ltd.	2693.17
23.	Rajagiri Rubber & Produce Co. Ltd.	45.80
24.	S & S Power Switch Gear Ltd.	43.75
25.	Shree Dhootpapeshwar Ltd.	17.56
26.	Standard Batteries	2152.80
27.	Swadeshi Mills Ltd.	1516.60
28	.tide! Park Ltd.	2750.00